



Brief Overview of Employee Benefits

Plan Year January 1, 2019 – December 31, 2019

Outline of current benefits package for full-time employees scheduled to work at least 30 hours per week. Contract, temporary, hourly and other categories of employees are entitled to benefits as required by law.

Group Health and Prescription Drug Insurance

Effective the first of the month following employment. Premiums are dependent on coverage level and the elected plan and are made via payroll deduction. Dependent and family coverage is available. Coverage is offered through AMHIC.

Plans Offered:

- Kaiser HMO – has a regional doctor network in MD/VA/DC
- CareFirst Network Only – has a regional doctor network in MD/VA/DC
- CareFirst PPO – has a national doctor network

Dental Insurance

Effective the first of the month following employment. Dependent and family coverage is available. Premiums are made via payroll deduction. The plan offered is MetLife Dental Premium plan.

Vision Insurance

Effective the first of the month following employment. Premiums are paid by the employee and are made via payroll deduction. Dependent and family coverage is available. The plan offered is United Healthcare Vision.

Dependent Care Flexible Spending Accounts

Effective the first of the month following employment. For 2019, employees may contribute up to \$5,000 in pre-tax dollars to a Dependent Care FSA. ConnectYourCare is the FSA vendor.

Health Care Flexible Spending Accounts

Effective the first of the month following employment. For 2019, employees may contribute up to \$2,650 in pre-tax dollars to a Health Care FSA. ConnectYourCare is the FSA vendor.

Life and AD&D Insurance

Effective the first day of employment. Basic life benefits pay 2x annual earnings up to \$100,000 maximum benefit. Additional coverage of 2x annual earnings for AD&D up to \$100,000 maximum benefit. Coverage is provided by Principal and premiums are paid 100% by MAA. Life insurance in excess of \$50,000 is a taxable benefit.

Short and Long Term Disability Insurance

Effective after 90 days of employment. Coverage is provided by Principal and are paid 100% by MAA.

Short term: Elimination period of 7 days for injury and 7 days for sickness. Payments of 60% of weekly earnings for a total of 12 weeks, capped at \$2,000/week.

Long term: Elimination period of 90 days. Payments of 60% of monthly earnings, capped at \$5,000/month.

Retirement Plan

The retirement plan is with Voya. Employees may participate by salary deferral on the first day of employment up to the 2019 IRS annual maximum deferral of \$19,000. Employees are automatically enrolled with a 2% deferral rate. MAA will match employee contributions up to 2.5%. Employee deferrals and MAA match are immediately vested at 100%. In addition, MAA contributes 5% of salary. The MAA contribution is 100% vested after 5-years of employment, 20% vesting each year.

Parking

Employees may set aside pre-tax dollars for eligible parking expenses up to the annual limit set by the IRS (\$265/month in 2019). Onsite parking is available for \$125/month pre-tax, subject to availability. Deductions are taken from payroll.

Metro

Employees may set aside pre-tax dollars for eligible commuting expenses up to the annual limit set by the IRS (\$265/month in 2019). Employees must enroll with WMATA. Deductions are taken from payroll.

Legal Services

Effective the first of the month following employment. Premiums are paid by the employee and are made via payroll deduction. The plan is offered through Legal Resources, Inc.

Wellness Benefit

MAA will reimburse employees up to \$350 for allowable expenses toward wellness initiatives each calendar year (pro-rated for new hires based on start date).

Tuition Reimbursement

MAA will reimburse eligible employees with approval up to \$5,250 per calendar year for education costs related to graduate courses, undergraduate courses or certification programs. MAA also provides assistance with professional development activities such as conferences, seminars, and professional memberships. All activities are subject to manager approval and budget.

Holidays

MAA observes 14 paid holidays, inclusive of the week between Christmas and New Year's. The holiday schedule is provided each year.

Personal and Sick Leave

Personal: Non-director level employees accrue 15 days per year for the first three years, 20 days after three years to nine years of service, and 25 days for more than nine years of service. Director level employees accrue 25 days per year. The maximum annual carryover is 20 days. Unused personal time will be paid out upon termination. *Sick:* Employees accrue 12 sick days per year. Accrued but unused sick leave carries over year to year but is not paid out upon termination.

Credit Union

Membership is available with NASA Federal Credit Union.

Employee Assistance Program (EAP)

Easy, convenient and confidential assistance for you and your family members with counselors available 24 hours a day, seven days a week. Services are provided by Magellan Health Services.